

April 5, 2024

To our membership:

After a review of the Mooretown Minor Hockey Association financials, we wanted to be transparent about upcoming changes in registration costs. During the 2023-2024 season, we had an operating income of \$492, 078.11 and an operation expense of \$535,619.66. Despite our efforts for sponsorship and fundraising we still are running a deficit of approximately \$31000. Detailed financial statements will be available at the Annual General Meeting on May 1, 2024. We can't sustain losses of this magnitude and we have depleted our accounts.

To keep kids engaged in hockey with sufficient ice time, we will be required to increase our membership cost. After a deep analysis of our financial situation, we have concluded that a 25% increase in our registration will be needed to break even for the 2024-25 hockey season. We will also require goalies to pay full registration fees for the 2024-25 season.

Increases will result in new registration costs as follows:

Player Division	2024-25	
	Registration	Membership Fee
(U5) Instructions	\$363	\$10.00
(U7) IP	\$925	\$10.00
(U9) Novice	\$1063	\$10.00
(U11) Atom	\$1094	\$10.00
(U13) PeeWee	\$1094	\$10.00
(U15) Bantam	\$1094	\$10.00
(U18) Midget	\$1094	\$10.00
(U21)	TBA	\$10.00

We understand that this is a significant increase for our membership. As a Board, we have subsidized the cost of our membership as long as we could. We are now in a position to re-align our costs to reflect rising costs and other organizations' registration costs. We also feel strongly the cost value of ice time, and player and coach development is superior through MTMHA as opposed to other organizations. At the moment, players get an average of three hours of team ice time a week, not including away games, much more than neighbouring organizations.

On top of increased registration costs, our organization was hoping to purchase new jerseys, which is now not a financial reality. As the next best option, we would like to shift to player-purchased jerseys. For U9 and up players would be required to purchase custom-sized home and away jerseys and socks for a cost of \$180 to be added to registration fees. This would include a custom number and name bar. At the end of the season, these jerseys and socks would be kept as a keepsake for members. Through the hard work of our equipment director, we are lucky to have secured this low rate for our organization. Keep in mind that members previously paid \$70 just for socks. We would like to allow teams and families to sponsor their jerseys and socks to recuperate the cost. We have a detailed plan ready to unroll but we realize that this, again, increases the cost of playing hockey. We would like to get membership voice regarding this through the following poll. Please note that the Board will not allow individual team-purchased jerseys for the 2024-25 hockey season.

Please vote:

Yes, I would like to order custom jerseys and socks and I am satisfied with the increased cost of \$180.

Yes, I would like to order custom jerseys and socks and I would like the option to sponsor jerseys and socks to recuperate the \$180 cost.

No, I don't like the option of player-purchased jerseys and socks.

VOTE HERE: <https://www.surveymonkey.com/r/YS5HVTW>

If there are further questions or concerns, we ask that you email us. All of this, and more, will be discussed at our Annual General Meeting. We encourage you to join us on May 1st at 7:00 pm at the Mooretown Sports Complex.

Sincerely,
The MTMHA Board